

## Blossom Hill Home & School Club

### Profit & Loss Statement for the period ending July 31, 2016 and 2016-2017 Operating Budget

	Budget 2015-2016	Actual 2015-2016	Budget 2016-2017
<b>INCOME</b>			
<b>Book Fair</b>			
Book Fair Expense	(9,000)	(14,385)	(15,000)
Book Fair Sales	11,000	16,964	15,000
<b>Total Book Fair</b>	<b>2,000</b>	<b>2,578</b>	<b>-</b>
<b>Community Sponsorship Program</b>			
Community Sponsorship Expense	(5,000)	(4,454)	(5,000)
Community Sponsorships	10,000	8,250	10,000
<b>Total Community Sponsorship</b>	<b>5,000</b>	<b>3,796</b>	<b>5,000</b>
<b>Free 2 Me Fundraisers</b>			
Amazon Associate Payment	700	890	700
Boxtops	1,100	1,680	1,000
Corporate Matching	20,000	25,652	20,000
eScrip	4,000	3,492	2,000
Local Businesses	2,000	3,582	2,000
Recycling Program	200	220	200
<b>Total Free 2 Me Fundraisers</b>	<b>28,000</b>	<b>35,516</b>	<b>25,900</b>
<b>Harvest Festival</b>			
Auction & Raffle Proceeds	-	-	-
Expense	(11,000)	(9,340)	(12,000)
Sponsorships	-	-	-
Food truck give-back	-	-	-
Vendor Fees	-	-	-
Teacher Adventures	-	2,951	-
Ticket Sales	23,000	20,057	25,750
<b>Total Harvest Festival</b>	<b>12,000</b>	<b>13,668</b>	<b>13,750</b>
<b>Interest and Investment Income</b>	<b>200</b>	<b>120</b>	<b>110</b>
<b>Miscellaneous Income</b>	<b>-</b>	<b>197</b>	<b>-</b>
<b>One Check</b>			
Buzz Book Expense	(1,300)	(1,487)	(1,700)
General Donations	175,000	184,014	167,000
Paypal Transaction Fees	(5,250)	(4,361)	(5,010)
<b>Total FAB/One Check Underwriting</b>	<b>168,450</b>	<b>178,165</b>	<b>160,290</b>
<b>Site Fund Assistance</b>			
Fund-a-Need Proceeds	-	62,126	45,000
Giving Tree	6,000	1,038	-
<b>Total Site Fund Assistance</b>	<b>6,000</b>	<b>63,164</b>	<b>45,000</b>
Auction proceeds	80,000	84,098	70,000
Event expenses	(24,000)	(23,848)	(27,500)

Ticket Sales	18,000	18,207	18,000
Underwriting	3,000	-	-
<b>Total The Hive</b>	<b>77,000</b>	<b>78,457</b>	<b>60,500</b>
Year Book Printing	(7,100)	(6,832)	(7,500)
Year Book Sales	9,100	8,772	9,500
<b>Total Yearbook</b>	<b>2,000</b>	<b>1,940</b>	<b>2,000</b>
<b>TOTAL INCOME</b>	<b>300,650</b>	<b>377,601</b>	<b>312,550</b>
<b>EXPENSES</b>			
<b>Elective Student Enrichment</b>			
Arts & Theater Reserve	10,000	2,035	-
Chorus Expenses	11,000	9,038	11,500
Chorus Tuition, Tickets, Other	(11,000)	(10,520)	(11,500)
Honey Bee Choir Expenses	6,000	7,785	7,500
Honey Bee Choir Tuition, Tickets, Other	(6,000)	(6,052)	(6,500)
The Play Expenses	32,000	31,800	32,000
The Play Tuition, Tickets, Other	(32,000)	(34,086)	(32,000)
Science Fair Expenses 2016-17			6,500
Science Fair Tuition 2016-17			(6,500)
Scholarship Fund			500
<b>Total Elective Student Enrichment</b>	<b>10,000</b>	<b>-</b>	<b>1,500</b>
Classroom Supplies	38,500	38,500	38,000
Consumable Workbooks	15,000	15,000	20,000
<b>Total Class Supplies</b>	<b>53,500</b>	<b>51,798</b>	<b>58,000</b>
<b>Community Involvement</b>			
CASA	500	-	500
Fun Fridays	100	-	100
Moms Night Out	-	(141)	-
Movie Night	1,000	441	1,000
Parent Education	800	800	800
Safe Routes to School	600	596	600
School Beautification/ Green Team	100	32	100
Spirit Wear	7,500	6,859	500
Staff Recognition	1,000	869	1,000
<b>Total Community Involvement</b>	<b>11,600</b>	<b>9,456</b>	<b>4,600</b>
<b>Core Support Programs</b>			
Health Clerk/Yard Duty	9,500	13,780	10,900
Instructional Assistant	-	15,781	-
P.E. Specialist	25,500	26,213	29,800
Library Aide	-	1,091	-
Literacy Specialist	19,450	20,182	21,500
Noontime Sports	7,400	5,336	7,400
Read Naturally Program	32,000	16,000	32,800
Noon Yard Duty	7,200	(1,168)	7,200
<b>Total Core Support Programs</b>	<b>112,000</b>	<b>108,112</b>	<b>120,550</b>
<b>Operating Expenses</b>			
Filing Fees		75	100

Insurance/Fees	700	510	700
Miscellaneous Expense	700	32	500
Office Supplies	150	302	400
Postage Expenses	50	49	100
PayPal Fees	-	-	-
Quickbooks fees		325	350
Software & Online Subscriptions		290	300
Tax Preparation Fee	-	-	1,500
<b>Total Operating Expenses</b>	<b>1,600</b>	<b>1,583</b>	<b>3,950</b>
<b>Other Educational Support</b>			
<b>Funds to be Allocated to (from) reserves</b>	<b>5,200</b>	<b>53,250</b>	<b>(19,600)</b>
One Time Expenses	-	-	-
Math Specialist	-	-	-
Site Fund Assistance Grant	6,000	63,165	45,000
<b>Total Other Educational Support</b>	<b>11,200</b>	<b>116,415</b>	<b>25,400</b>
<b>Student Enrichment</b>		(6,888)	
Accelerated Reader	6,500	6,500	7,000
Art Docents	2,000	2,000	2,000
Assemblies	2,000	2,000	2,200
Authors Visit	2,500	2,630	2,700
Colonial Days	-	(2,870)	-
Cornerstone	200	46	1,500
Library	1,000	1,000	1,100
Mileage Club	3,800	3,800	3,800
Science Camp Scholarship Fund	1,500	1,500	1,500
Science Fair 2015-2016	3,500	4,859	-
The Swarm	2,000	(90)	1,000
YSI/Science Field Trips	6,500	6,500	6,500
<b>Total Student Enrichment</b>	<b>31,500</b>	<b>20,988</b>	<b>29,300</b>
<b>Technology</b>			
Computers	69,250	69,250	69,250
Technology Supplies	-	-	-
<b>Total Technology</b>	<b>69,250</b>	<b>69,250</b>	<b>69,250</b>
<b>TOTAL EXPENSES</b>	<b>300,650</b>	<b>324,351</b>	<b>312,550</b>
<b>NET OPERATING INCOME</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Blossom Hill Home and School Club**  
**Balance Sheet**  
**As of July 31, 2016**

**July 31, 2016**

**ASSETS**

**Current Assets**

Bank Accounts	
Charles Schwab Money Market	6,916
Checking US Bank	62,594
Savings- US Bank	217,616
Total Bank Accounts	<u>287,127</u>

**Other Current Assets**

Charles Scwab Investments	3,182
Grants Carryforward	12,706
Receivable from DO	85
Event Deposits	3,058
Total Other Current Assets	<u>19,031</u>
Total Current Assets	<u>306,158</u>

**TOTAL ASSETS** 306,158

**LIABILITIES AND EQUITY**

**Liabilities**

Reserves/Restricted Funds	-
General Operating Reserve	112,000
Music & Theater Capital Reserve	6,121
Principal's Fund-a-Need	7,500
Math Specialist Reserve	12,700
Student Supply Fund	-
Technology Reserve	81,315
Total Reserves/Restricted Funds	<u>219,636</u>
Unrestricted Reserves	-
General Unrestricted Reserve	30,000
Funds to be Allocated - 2015	3,271
Funds to be Allocated - 2016	53,250
Total Unrestricted Reserves	<u>86,521</u>
Total Current Liabilities	<u>306,158</u>

**Total Liabilities** 306,158

**Equity**

Opening Bal Equity	-
Retained Earnings	-
Net Income	-
Total Equity	<u>-</u>

**TOTAL LIABILITIES AND EQUITY** 306,158

**Unrestricted Cash Reserves Allocation**

86,521	Total unrestricted reserves
(8,000)	To reserve for 2016-17 salaries' increase
(20,000)	To cover 2017 deficit
(15,000)	To accommodate next year's increase in salaries & supplie
(20,000)	General operating cash reserve/emergency fund
<u>23,521</u>	Available unrestricted reserve for program development