

Blossom Hill Home & School Club

Profit & Loss Statement for the period ending July 31, 2016 and 2016-2017 Operating Budget

	Budget 2015-2016	Actual 2015-2016	Budget 2016-2017
INCOME			
Book Fair			
Book Fair Expense	(9,000)	(14,385)	(15,000)
Book Fair Sales	11,000	16,964	15,000
Total Book Fair	2,000	2,578	-
Community Sponsorship Program			
Community Sponsorship Expense	(5,000)	(4,454)	(5,000)
Community Sponsorships	10,000	8,250	10,000
Total Community Sponsorship	5,000	3,796	5,000
Free 2 Me Fundraisers			
Amazon Associate Payment	700	890	700
Boxtops	1,100	1,680	1,000
Corporate Matching	20,000	25,652	20,000
eScrip	4,000	3,492	2,000
Local Businesses	2,000	3,582	2,000
Recycling Program	200	220	200
Total Free 2 Me Fundraisers	28,000	35,516	25,900
Harvest Festival			
Auction & Raffle Proceeds	-	-	-
Expense	(11,000)	(9,340)	(12,000)
Sponsorships	-	-	-
Food truck give-back	-	-	-
Vendor Fees	-	-	-
Teacher Adventures	-	2,951	-
Ticket Sales	23,000	20,057	25,750
Total Harvest Festival	12,000	13,668	13,750
Interest and Investment Income	200	120	110
Miscellaneous Income	-	197	-
One Check			
Buzz Book Expense	(1,300)	(1,487)	(1,700)
General Donations	175,000	184,014	167,000
Paypal Transaction Fees	(5,250)	(4,361)	(5,010)
Total FAB/One Check Underwriting	168,450	178,165	160,290
Site Fund Assistance			
Fund-a-Need Proceeds	-	62,126	45,000
Giving Tree	6,000	1,038	-
Total Site Fund Assistance	6,000	63,164	45,000
Auction proceeds	80,000	84,098	70,000
Event expenses	(24,000)	(23,848)	(27,500)

Ticket Sales	18,000	18,207	18,000
Underwriting	3,000	-	-
Total The Hive	77,000	78,457	60,500
Year Book Printing	(7,100)	(6,832)	(7,500)
Year Book Sales	9,100	8,772	9,500
Total Yearbook	2,000	1,940	2,000
TOTAL INCOME	300,650	377,601	312,550
EXPENSES			
Elective Student Enrichment			
Arts & Theater Reserve	10,000	2,035	-
Chorus Expenses	11,000	9,038	11,500
Chorus Tuition, Tickets, Other	(11,000)	(10,520)	(11,500)
Honey Bee Choir Expenses	6,000	7,785	7,500
Honey Bee Choir Tuition, Tickets, Other	(6,000)	(6,052)	(6,500)
The Play Expenses	32,000	31,800	32,000
The Play Tuition, Tickets, Other	(32,000)	(34,086)	(32,000)
Science Fair Expenses 2016-17			6,500
Science Fair Tuition 2016-17			(6,500)
Scholarship Fund			500
Total Elective Student Enrichment	10,000	-	1,500
Classroom Supplies	38,500	38,500	38,000
Consumable Workbooks	15,000	15,000	20,000
Total Class Supplies	53,500	51,798	58,000
Community Involvement			
CASA	500	-	500
Fun Fridays	100	-	100
Moms Night Out	-	(141)	-
Movie Night	1,000	441	1,000
Parent Education	800	800	800
Safe Routes to School	600	596	600
School Beautification/ Green Team	100	32	100
Spirit Wear	7,500	6,859	500
Staff Recognition	1,000	869	1,000
Total Community Involvement	11,600	9,456	4,600
Core Support Programs			
Health Clerk/Yard Duty	9,500	13,780	10,900
Instructional Assistant	-	15,781	-
P.E. Specialist	25,500	26,213	29,800
Library Aide	-	1,091	-
Literacy Specialist	19,450	20,182	21,500
Noontime Sports	7,400	5,336	7,400
Read Naturally Program	32,000	16,000	32,800
Noon Yard Duty	7,200	(1,168)	7,200
Total Core Support Programs	112,000	108,112	120,550
Operating Expenses			
Filing Fees		75	100

Insurance/Fees	700	510	700
Miscellaneous Expense	700	32	500
Office Supplies	150	302	400
Postage Expenses	50	49	100
PayPal Fees	-	-	-
Quickbooks fees		325	350
Software & Online Subscriptions		290	300
Tax Preparation Fee	-	-	1,500
Total Operating Expenses	1,600	1,583	3,950
Other Educational Support			
Funds to be Allocated to (from) reserves	5,200	53,250	(19,600)
One Time Expenses	-	-	-
Math Specialist	-	-	-
Site Fund Assistance Grant	6,000	63,165	45,000
Total Other Educational Support	11,200	116,415	25,400
Student Enrichment		(6,888)	
Accelerated Reader	6,500	6,500	7,000
Art Docents	2,000	2,000	2,000
Assemblies	2,000	2,000	2,200
Authors Visit	2,500	2,630	2,700
Colonial Days	-	(2,870)	-
Cornerstone	200	46	1,500
Library	1,000	1,000	1,100
Mileage Club	3,800	3,800	3,800
Science Camp Scholarship Fund	1,500	1,500	1,500
Science Fair 2015-2016	3,500	4,859	-
The Swarm	2,000	(90)	1,000
YSI/Science Field Trips	6,500	6,500	6,500
Total Student Enrichment	31,500	20,988	29,300
Technology			
Computers	69,250	69,250	69,250
Technology Supplies	-	-	-
Total Technology	69,250	69,250	69,250
TOTAL EXPENSES	300,650	324,351	312,550
NET OPERATING INCOME	-	-	-

Blossom Hill Home and School Club
Balance Sheet
As of July 31, 2016

July 31, 2016

ASSETS

Current Assets

Bank Accounts	
Charles Schwab Money Market	6,916
Checking US Bank	62,594
Savings- US Bank	217,616
Total Bank Accounts	287,127

Other Current Assets

Charles Scwab Investments	3,182
Grants Carryforward	12,706
Receivable from DO	85
Event Deposits	3,058
Total Other Current Assets	19,031
Total Current Assets	306,158

TOTAL ASSETS 306,158

LIABILITIES AND EQUITY

Liabilities

Reserves/Restricted Funds	-
General Operating Reserve	112,000
Music & Theater Capital Reserve	6,121
Principal's Fund-a-Need	7,500
Math Specialist Reserve	12,700
Student Supply Fund	-
Technology Reserve	81,315
Total Reserves/Restricted Funds	219,636

Unrestricted Reserves	-
General Unrestricted Reserve	30,000
Funds to be Allocated - 2015	3,271
Funds to be Allocated - 2016	53,250
Total Unrestricted Reserves	86,521

Total Current Liabilities 306,158

Total Liabilities 306,158

Equity

Opening Bal Equity	-
Retained Earnings	-
Net Income	-
Total Equity	-

TOTAL LIABILITIES AND EQUITY 306,158

Unrestricted Cash Reserves Allocation

86,521	Total unrestricted reserves
(8,000)	To reserve for 2016-17 salaries' increase
(20,000)	To cover 2017 deficit
(15,000)	To accommodate next year's increase in salaries & supplie
(20,000)	General operating cash reserve/emergency fund
23,521	Available unrestricted reserve for program development